



VOLTA REVIVAL FOUNDATION



**ANNUAL
REPORT 2020**

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MESSAGE FROM OUR DIRECTORS

Volta Revival is a grass-roots USA 501c3 nonprofit registered in Ghana which partners with local change makers to build stronger, healthier and more educated communities in Ada Ghana with the goal of ending child trafficking and slavery into forced labor industries. In 2020 our mission and vision have come to life through the hard work of our amazing staff, volunteers and board members. Due to our financial vigilance Volta Revival came out of 2020 with a surplus in a year of global deficit, and through on-going financial tracking and creative thinking we will continue to use every dollar and Ghana cedi to carry out our mission. This year with the support of our sponsors, founders, and generous contributors we have continuously sponsored the education of 17 child survivors of forced labor slavery through our VRF Scholar's program, provided COVID aid to 5 communities and over 300 families, partnered with LifeStraw and distributed pure water filters to 12 families, partnered with Free the Slaves and joined the Ghana Coalition Against Child Trafficking, began our case-management program for children in Ada who are reported to be at-risk of trafficking and forced labor slavery, intervened in 5 situations of labor slavery, hired four new staff members, built up our committees, and began a cultural troupe. In fact, the list is endless with all the things we have done this year, and though most of our accomplishments were on a small-scale, they have a powerful combined effect which has established Volta Revival as not only the most well-known NGO in Ada, but also the most active and efficient. We at Volta Revival see funding as the tool to carry out our very important work, as a start-up non-profit we understand the value of making every cent count, and we are

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VOLTA REVIVAL FOUNDATION

dedicated to being transparent, honest, and professional in all our financial transactions and policies.

Financial Standing

In terms of financial sustainability, the Volta Revival Foundation is on track to fully funding our operational costs and our VRF Scholars program through our sponsorship and founders support programs. In 2021 we look forward to diversifying our income through business partnerships, grants, and sustainable income generating structures. Although we still work on a very small budget, as always, we have accomplished a great deal towards organizational sustainability. Therefore, we are proud of the work we have put into our financial situation, and we are enormously grateful to our monthly donors who are really the champions of our community centered work.

Looking Ahead

In 2021 we envision a stronger financial and organizational structure for Volta Revival, and we are always working to improve our systems, understanding, and opportunities. Volta Revival was founded on love, and on this foundation it shall remain. We believe that our contributors see this too, and value the cross-cultural collaboration we integrate into our work everyday. We believe that those most affected by a problem, are the best people to solve it that's why we partner with our communities, so that we implement projects together. In the coming year we plan to reinvigorate our programming by opening up a reporting hotline for trafficking and slavery, building on our case-management system, and aiming to send 100 children back to

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school. While the world struggles to come back from this economic depression, we have much hope, and hold firm that the work we are doing is not only financially responsible; it's changing the world one community at a time.

Many thanks and blessings,



Monique Vanden'Aklie & Mershack Kabu Aklie

Co-Directors

Volta Revival Foundation

Together we make a difference!

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FINANCIAL SUMMARY AND STATEMENTS

Statement of Financial Position

The Volta Revival Foundation is in a good financial position. We have no debts, and we have provided for our organization solely through grass-roots fundraising. we are in a strong position moving forward and can see clearly the path we will take into the future. We are focused on putting the majority of our efforts towards building our capacity and sustainability, especially concerning our management structures, and financial policies so that we can carry out our education and human rights projects more efficiently and effectively.

Statement of Changes in Equity

We began in 2020 with a bank account balance of **\$2,153**. In contrast, on the eve of 2020 our combined accounts held a balance of **\$6,751**.

Income

Volta Revival's total income including cash, fixed assets, and in-kind donations in 2020 was **\$25,158** coming mainly from student sponsorship contributions, fundraising events/campaigns, and fixed asset donations. Below is the breakdown of VRF income sources for 2020 by amount and percentage:

	Jan to April	May to Aug	Sept to Dec	Cash SUM TOTAL	Percentage
Total Income	\$3,364	\$7,390	\$7,289	\$18,043	
Student Sponsorship contributions	\$1,650	\$1,825	\$1,890	\$5,365	21%

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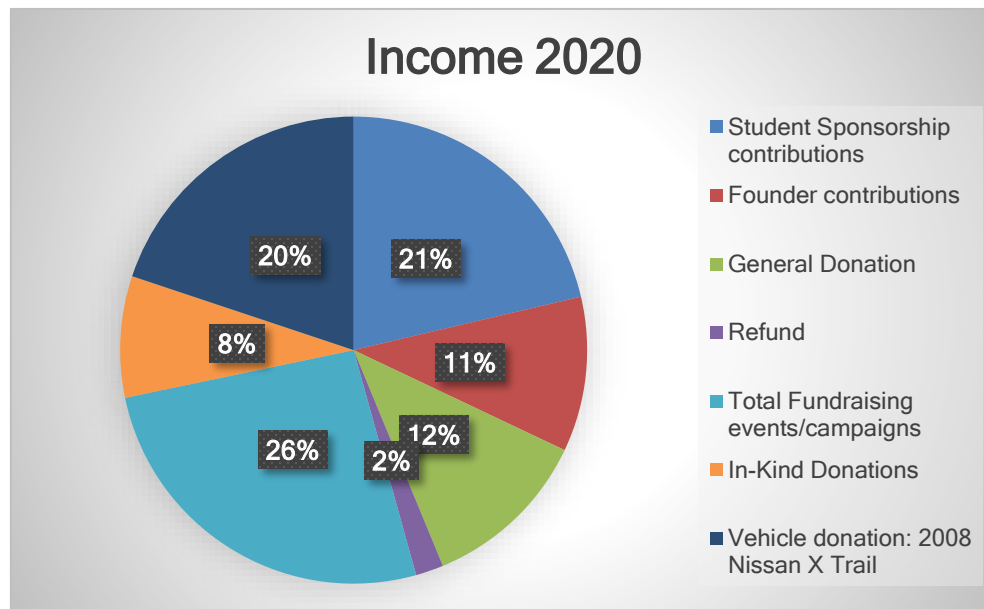


VOLTA REVIVAL FOUNDATION

Founder contributions	\$726	\$751	\$1,220	\$2,697	11%
General Donations	\$988	\$1,240	\$719	\$2,947	12%
Refund from the Bend Community Center (planned site for Night in Ghana 2020)	-	\$485		\$485	2%
Total Fundraising events/campaigns		\$3,574	\$3,460	\$6,549	26%
Car fundraising	-	\$1,612			
Covid Aid Donations to make distributions to Azizakpe and Amenapa communities	-	\$1,477			
Night in Ghana fundraising			\$2,250		
Water Fundraising			\$1,210		
				Non-Cash Contributions	
Non-Cash Total				\$7,115	
In-Kind Donations				\$2,115	8%
Vehicle donation: 2008 Nissan X Trail				\$5,000	20%



Charts



Expenses

In 2020 the Volta Revival Foundation spent **\$13,460**. The breakdown of expenses is shown below by amount and percentage:

	Jan-April	May - Aug	Sept - Dec	SUM TOTAL	Percentage
Total Expenses	\$4,112	\$5,424	\$4,024	\$13,460	
Total Management Expenses	\$1,122	\$2,389	\$1,824	\$5,335	
Transaction Fees	\$113	\$56	\$174	\$343	6%
Salary Payments	\$348	\$363	\$539	\$1,250	24%
Wifi and Bundle	\$107	\$40	\$150	\$297	6%
Office Supplies	\$131	\$36	\$61	\$228	4%
Food & Transport	-	\$31	-	\$31	

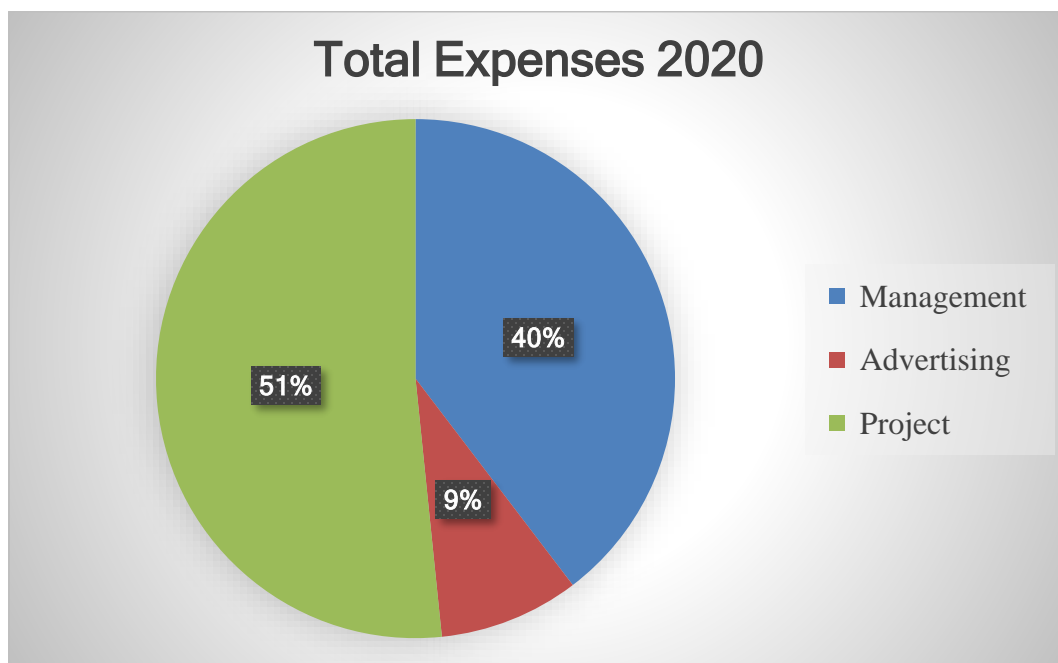


Ada Rural Bank Opening Deposit	-	\$18	-	\$18	
Shipping	-	\$45	-	\$45	1%
Office Rent	\$313	-	-	\$313	6%
Audit report and Administrative Fees	\$60	-	\$188	\$248	5%
Grant Tools	\$50	-	-	\$50	1%
Car Repairs	-	\$1,800	\$712	\$2,512	47%
Total Advertising Expenses	\$710	\$267	\$200	\$1,177	
T-Shirt Printing	\$285	\$218	-	\$503	43%
Facebook Advertising	-	\$49	\$117	\$166	14%
Website	\$180	-	\$83	\$263	22%
Night in Ghana Venue	\$245	-	-	\$245	21%
Total Project Related Expenses	\$2,280	\$2,768	\$2,000	\$6,948	
Student Sponsorship Expenses	\$1,551	\$765	\$1,050	\$3,366	
Food and Health Items	\$131	\$600	\$260	\$991	
Tutorials	-	\$100	\$500	\$600	
Transportation costs	\$42	\$20	\$90	\$152	
School supplies	-	\$45	\$150	\$195	
Healthcare	\$150	-	\$50	\$200	
Sports Programs	\$80	-	-	\$80	
School Fees and Feeding	\$948	-	-	\$948	
Excursion	\$200	-	-	\$200	

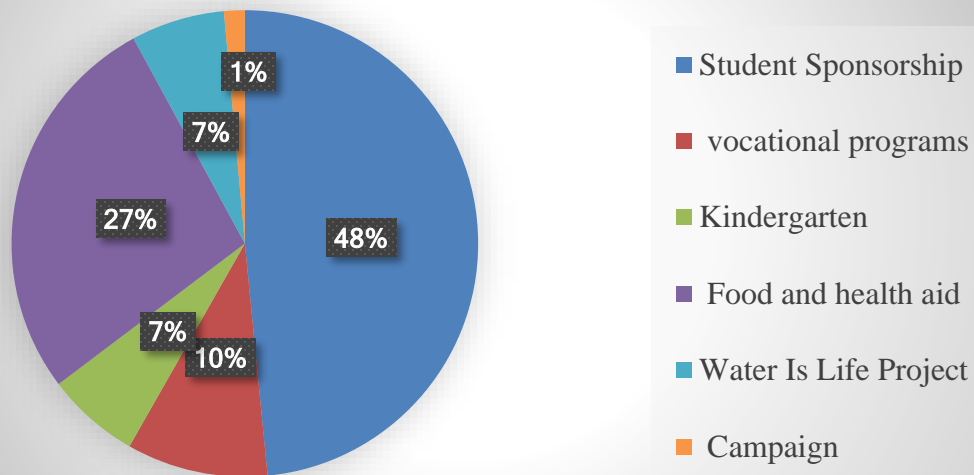


Scholarships for vocational programs	-	\$380	\$300	\$680	
Kindergarten first day at school support	-	-	\$450	\$450	
COVID 19 Food and health aid	\$179	\$1,623	\$100	\$1,902	
Water Is Life Project	\$450	-	-	\$450	
Against Forced Child Labor Campaign	\$100	-	-	\$100	

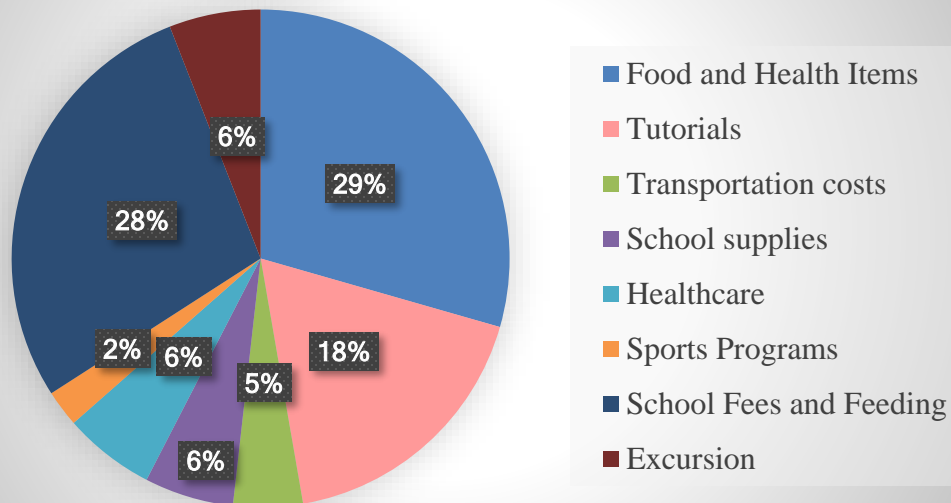
Charts



Program Expenses 2020



Student Sposnsorship Expenses



NOTES ON 2020 CREDITS AND EXPENSES

In 2020 Volta Revival has come out with a total surplus of **\$4,513** which is broken down by term in the chart below:

	Jan-April	May - Aug	Sept - Dec	SUM TOTAL
Net Term Income After Expenses	-\$748	\$1,996	\$3,265	\$4,513

During our first term we had a deficit, which means that we paid out of our savings and made up for it through fundraising in the subsequent terms to achieve an overall annual surplus.

Our goal in 2020 is to move from start-up to sustainable through strategic partnerships, planning, grant funding, income generating services, and corporate sponsorships. We have a funding model which allows for a core group of philanthropists who believe in our vision to fund our management and operations costs so that every donation goes to fund our community-led projects! We know that what makes Volta Revival truly great is our amazing team who bring our vision and mission to life everyday through action, vigilance, and a firm belief in our mission that together we can achieve healthier, stronger and more educated communities in Ghana and through our mixed-methods approach child slavery and trafficking can come to an end.

